

# 5 Year School Budget and Tax History

	<u>2013-2014</u>	<u>CHANGE</u>		<u>2014-2015</u>	<u>CHANGE</u>		<u>2015-2016</u>	<u>CHANGE</u>		<u>2016-2017</u>	<u>CHANGE</u>		<u>PROPOSED</u> <u>2017-2018</u>	<u>CHANGE</u>	
<b><u>EXPENDITURES:</u></b>	\$22,528,078	\$762,261	3.5%	\$23,240,174	\$712,096	3.2%	\$23,536,649	\$296,475	1.3%	\$24,287,545	\$750,896	3.2%	\$25,001,623	\$714,078	2.9%
Transfer from Town For Cleaning Services										(\$218,546)	(\$218,546)				
Transfer from Town For Technology Services										(\$43,975)	(\$43,975)				
Transfer from Town For HR Assistance										(\$23,662)	(\$23,662)				
<b><u>TOTAL EXPENDITURE BUDGET:</u></b>										<b>\$24,001,362</b>	<b>\$464,713</b>	<b>1.97% *</b>			
*There was a one time account adjustment FY 16-17 to reflect the actual reimbursement and cost for services shared with the Town. In prior years only the net expense was recorded.															
<b><u>REVENUES:</u></b>															
State Revenue Allocation	\$2,620,194	\$594,515		\$2,533,079	-\$87,115		\$3,403,638	\$870,559		\$2,624,954	-\$778,684		\$1,826,740	(\$798,214)	
Transfer from Town For Cleaning Services													\$229,473	\$229,473	
Transfer from Town For Technology Services													\$46,174	\$46,174	
Transfer from Town For HR Assistance													\$24,845	\$24,845	
MDOE Grant for 1 to 1 devices at HS													\$13,000	\$13,000	
Use of Undesignated Funds	\$350,000	\$100,000		\$400,000	\$50,000		\$150,000	-\$250,000		\$450,000	\$300,000		\$800,000	\$350,000	
Medicaid	\$200,000	-\$280,000		\$0	-\$200,000		\$0	\$0		\$0	\$0		\$0	\$0	
State Agency Clients	\$8,000	-\$2,000		\$7,000	-\$1,000		\$7,000	\$0		\$0	-\$7,000		\$7,000	\$7,000	
HS Activity fees	\$45,000	\$0		\$45,000	\$0		\$46,000	\$1,000		\$47,000	\$1,000		\$50,175	\$3,175	
HS Parking fees	\$4,000	-\$4,000		\$4,000	\$0		\$4,000	\$0		\$4,000	\$0		\$0	(\$4,000)	
MS Activity fees	\$19,000	\$0		\$14,500	-\$4,500		\$14,500	\$0		\$16,418	\$1,918		\$13,250	(\$3,168)	
Facilities Rental	\$2,000	-\$3,000		\$2,000	\$0		\$2,000	\$0		\$4,715	\$2,715		\$2,000	(\$2,715)	
<b>REVENUE SUBTOTAL:</b>	<b>\$3,248,194</b>	<b>\$405,515</b>	<b>14.3%</b>	<b>\$3,005,579</b>	<b>-\$242,615</b>	<b>-7.5%</b>	<b>\$3,627,138</b>	<b>\$621,559</b>	<b>20.7%</b>	<b>\$3,147,087</b>	<b>-\$480,051</b>	<b>-13.2%</b>	<b>\$3,012,658</b>	<b>(\$134,429)</b>	<b>-4.3%</b>
<b>LOCAL PROPERTY TAX</b>	<b>\$19,279,884</b>	<b>\$356,746</b>	<b>1.9%</b>	<b>\$20,234,595</b>	<b>\$954,711</b>	<b>5.0%</b>	<b>\$19,909,511</b>	<b>-\$325,084</b>	<b>-1.6%</b>	<b>\$20,854,275</b>	<b>\$944,764</b>	<b>4.7%</b>	<b>\$21,988,965</b>	<b>\$1,134,690</b>	<b>5.4%</b>
<b><u>TOTAL REVENUES</u></b>	<b>\$22,528,078</b>	<b>\$762,261</b>	<b>3.5%</b>	<b>\$23,240,174</b>	<b>\$712,096</b>	<b>3.2%</b>	<b>\$23,536,649</b>	<b>\$296,475</b>	<b>1.3%</b>	<b>\$24,001,362</b>	<b>\$464,713</b>	<b>1.97%</b>	<b>\$25,001,623</b>	<b>\$1,000,261</b>	<b>4.2%</b>
<b><u>COMPUTATION OF TAX RATE</u></b>															
TOWN VALUATION (IN MILLIONS)	\$1,648.5	\$2.8		\$1,660.0	\$12		\$1,668.0	\$8		\$1,682.0	\$14		\$1,688.3	\$6.30	
MILLS RAISED FOR EDUCATION	11.70	\$0.20		12.19	\$0.49		11.94	-\$0.25		12.40	\$0.46		13.02	\$0.62	
<b><u>SCHOOL PORTION OF TOWN PROPERTY TAX INCREASE</u></b>															
<b>MEDIAN HOME</b>	<b>\$314,000</b>	<b>\$3,673.80</b>	<b>\$62.80</b>	<b>\$3,827.66</b>	<b>\$153.86</b>	<b>4.2%</b>	<b>\$3,749.16</b>	<b>-\$78.50</b>	<b>-2.1%</b>	<b>\$3,893.60</b>	<b>\$144.44</b>	<b>3.9%</b>	<b>\$4,088.28</b>	<b>\$194.68</b>	<b>5.0%</b>